

ANNUAL STATISTICAL BULLETIN

JANUARY—DECEMBER 2019

Market capitalization: 185.421.433.527

Turnover: 7.700.625.682

Number of transactions: 18.878

MBI10: 4.648,89

↑14,34%

↓26,06%

↓21,12%

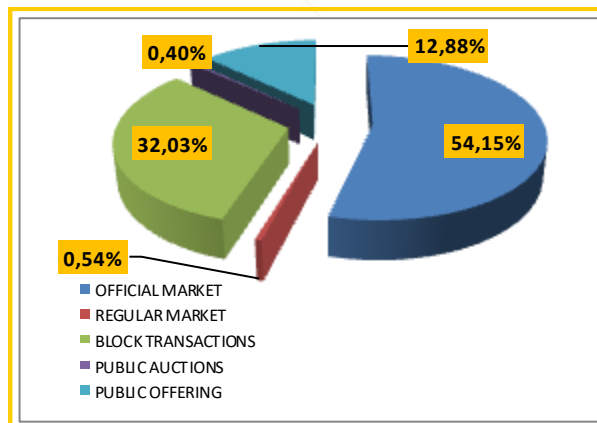
↑34,01%

BASIC INDICATORS

| TURNOVER (denars) | January - December | | % of change |
|--|------------------------|------------------------|---------------|
| | 2018 | 2019 | |
| TRADING IN BEST | 4.889.152.889 | 4.211.358.704 | -13,86 |
| Shares | 4.358.179.597 | 3.819.148.938 | -12,37 |
| Bonds | 530.973.292 | 358.856.286 | -32,42 |
| Other securities | - | 33.353.480 | - |
| DAILY AVERAGE TURNOVER (denars) | 19.794.141 | 17.119.344 | -13,51 |
| DAILY AVERAGE NUMBER OF TRANSACTIONS | 96 | 76 | -20,83 |
| BLOCK TRANSACTIONS | 5.261.265.006 | 2.466.611.817 | -53,12 |
| PUBLIC AUCTIONS | 17.004.352 | 30.561.751 | 79,73 |
| PUBLIC OFFERING | 246.645.000 | 992.093.410 | 302,24 |
| TOTAL | 10.414.067.246 | 7.700.625.682 | -26,06 |
| NUMBER OF TRANSACTIONS | | | |
| TRADING IN BEST | 23.716 | 18.683 | -21,22 |
| BLOCK TRANSACTIONS | 200 | 176 | -12,00 |
| GOVERNMENT AUCTIONS | 15 | 7 | -53,33 |
| PUBLIC OFFERING | 1 | 12 | 1100,00 |
| TOTAL | 23.932 | 18.878 | -21,12 |
| MARKET CAPITALIZATION (denars) | | | |
| MARKET CAPITALIZATION OF SHARES | 162.169.162.195 | 185.421.433.527 | 14,34 |
| LISTED SHARES | 158.772.531.030 | 181.279.391.212 | 14,18 |
| MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS | 3.396.631.165 | 4.142.042.315 | 21,95 |
| MARKET CAPITALIZATION OF BONDS | 3.389.570.084 | 3.724.334.677 | 9,88 |
| MARKET CAPITALIZATION OF OTHER SECURITIES | - | 313.009.550 | - |
| TOTAL MARKET CAPITALIZATION | 165.558.732.279 | 189.458.777.754 | 14,44 |
| MBI10 | 3.469,03 | 4.648,89 | 34,01 |
| OMB | 131,31 | 132,91 | 1,22 |
| NUMBER OF LISTED COMPANIES | 105 | 100 | -4,76 |
| NUMBER OF TRADING DAYS | 247 | 246 | -0,40 |

TURNOVER STRUCTURE

| Market segment | Turnover (denars) | Turnover (euro) | % | Num. of trans. |
|--------------------|----------------------|--------------------|---------------|----------------|
| OFFICIAL MARKET | 4.169.792.362 | 67.798.245 | 54,15 | 18.540 |
| REGULAR MARKET | 41.566.342 | 675.907 | 0,54 | 143 |
| BLOCK TRANSACTIONS | 2.466.611.817 | 40.109.490 | 32,03 | 176 |
| PUBLIC AUCTIONS | 30.561.751 | 496.977 | 0,40 | 7 |
| PUBLIC OFFERING | 992.093.410 | 16.133.093 | 12,88 | 12 |
| TOTAL | 7.700.625.682 | 125.213.712 | 100,00 | 18.878 |



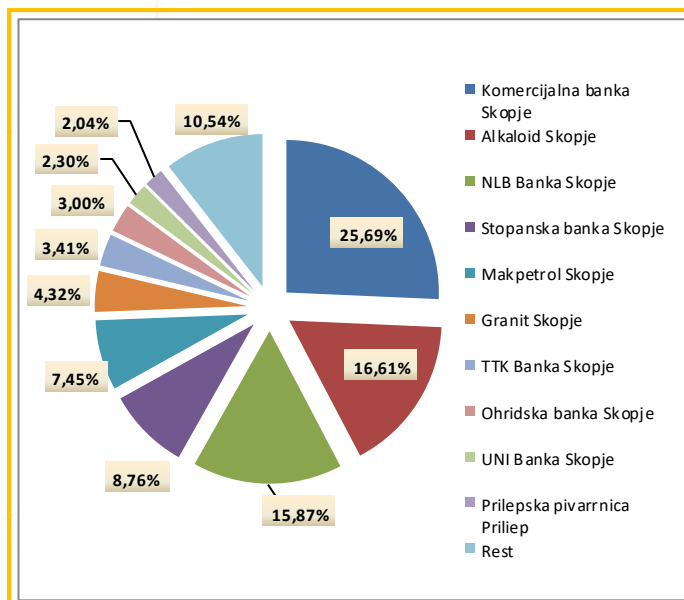
ANNUAL STATISTICAL BULLETIN

TURNOVER PER MONTHS

| Month | Trading in BEST | | Block transactions | | Public auctions | | Public offering | | Total | |
|---------------|----------------------|---------------|----------------------|---------------|-------------------|---------------|--------------------|---------------|----------------------|---------------|
| | Turnover MKD | % | Turnover MKD | % | Turnover MKD | % | Turnover MKD | % | Turnover MKD | % |
| January | 257.475.051 | 6,11 | 201.888.437 | 8,18 | 29.946.786 | 97,99 | 0 | 0,00 | 489.310.274 | 6,35 |
| February | 272.811.020 | 6,48 | 26.754.994 | 1,08 | 0 | 0,00 | 0 | 0,00 | 299.566.014 | 3,89 |
| March | 292.372.091 | 6,94 | 395.615.321 | 16,04 | 0 | 0,00 | 307.475.000 | 30,99 | 995.462.412 | 12,93 |
| April | 353.279.188 | 8,39 | 105.575.214 | 4,28 | 0 | 0,00 | 0 | 0,00 | 458.854.402 | 5,96 |
| May | 430.773.410 | 10,23 | 99.449.850 | 4,03 | 0 | 0,00 | 575.284.910 | 57,99 | 1.105.508.170 | 14,36 |
| June | 331.690.362 | 7,88 | 42.285.780 | 1,71 | 0 | 0,00 | 0 | 0,00 | 373.976.142 | 4,86 |
| July | 315.171.948 | 7,48 | 483.038.204 | 19,58 | 0 | 0,00 | 0 | 0,00 | 798.210.152 | 10,37 |
| August | 299.790.285 | 7,12 | 36.379.700 | 1,47 | 0 | 0,00 | 0 | 0,00 | 336.169.985 | 4,37 |
| September | 458.036.398 | 10,88 | 181.180.985 | 7,35 | 426.575 | 1,40 | 92.236.500 | 9,30 | 731.880.458 | 9,50 |
| October | 362.625.740 | 8,61 | 318.719.721 | 12,92 | 0 | 0,00 | 0 | 0,00 | 681.345.461 | 8,85 |
| November | 361.318.759 | 8,58 | 303.349.950 | 12,30 | 188.390 | 0,62 | 0 | 0,00 | 664.857.099 | 8,63 |
| December | 476.014.452 | 11,30 | 272.373.661 | 11,04 | 0 | 0,00 | 17.097.000 | 1,72 | 765.485.112 | 9,94 |
| Вкупно | 4.211.358.704 | 100,00 | 2.466.611.817 | 100,00 | 30.561.751 | 100,00 | 992.093.410 | 100,00 | 7.700.625.682 | 100,00 |

10 MOST LIQUID SHARES (Official market)

| Issuer | Average price (MKD) | Volume | Turnover in MKD | Numb. of transac. |
|---------------------------|---------------------|------------------|----------------------|-------------------|
| Komercijalna banka Skopje | 5.651,35 | 172.042 | 972.269.537 | 3.621 |
| Alkaloid Skopje | 9.508,11 | 66.099 | 628.476.646 | 2.713 |
| Makpetrol Skopje | 64.220,95 | 9.353 | 600.658.524 | 2.458 |
| NLB Banka Skopje | 16.456,63 | 20.137 | 331.387.183 | 1.042 |
| Granit Skopje | 924,63 | 304.846 | 281.870.265 | 1.768 |
| Stopanska banka Skopje | 1.119,27 | 146.203 | 163.640.259 | 985 |
| TTK Banka Skopje | 1.393,98 | 92.447 | 128.869.337 | 654 |
| Ohridska banka Skopje | 6.199,50 | 18.332 | 113.649.161 | 465 |
| Stopanska banka Bitola | 2.686,92 | 32.447 | 87.182.602 | 332 |
| Makedonijaturist Skopje | 5.291,52 | 14.584 | 77.171.504 | 362 |
| Rest | | 728.499 | 398.775.987 | 3.143 |
| Total | | 1.604.989 | 3.783.951.005 | 17.543 |



TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

| Issuer | Average price (MKD) 28.12.2018 | Average price (MKD) 30.12.2019 | % of change |
|--|--------------------------------|--------------------------------|-------------|
| TOP GAINERS | | | |
| Skopski pazar Skopje-preference shares | 3.298,00 | 9.476,00 | 187,33 |
| Karpos Skopje | 298,00 | 850,00 | 185,23 |
| Interpromet Tetovo | 620,00 | 1.500,00 | 141,94 |
| Trgotekstil maloprodazba Skopje | 49,00 | 99,00 | 102,04 |
| RZ Ugotur Skopje | 10,00 | 20,00 | 100,00 |
| TOP LOSERS | | | |
| Agromehanika Skopje | 2.800,00 | 300,00 | -89,29 |
| Lotarija na Makedonija Skopje | 600,00 | 100,00 | -83,33 |
| Makoteks Skopje | 50,00 | 20,00 | -60,00 |
| Stopanska banka Skopje-preference shares | 1.260,00 | 656,00 | -47,94 |
| Arcelormittal Skopje (CRM) Skopje | 67,13 | 40,00 | -40,41 |

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MBI10

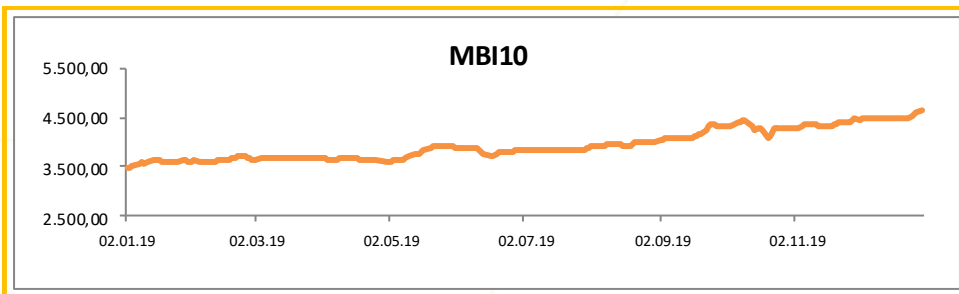
Value at 30.12.2019 4.648,89

MAX January-December(30.12) 4.648,89

MIN January-December (02.01) 3.482,27

% of change from 30.06.2019 21,65%

% of change from 28.12.2018 34,01%

All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

TRADING WITH MBI10 LISTED COMPANIES

| Issuer | Max. (MKD) | Min. (MKD) | Average price (MKD) | Volume | Turnover in MKD | Turnover in Eur | % in turnover | Numb. of transac. | Market capitalization (MKD) |
|------------------------------|------------|------------|---------------------|------------------|----------------------|-------------------|---------------|-------------------|-----------------------------|
| Alkaloid AD Skopje | 11.901,00 | 8.200,00 | 9.508,11 | 91.663 | 858.143.446 | 13.953.648 | 19,51 | 2.722 | 17.033.286.776 |
| Granit AD Skopje | 1.145,00 | 791,00 | 924,63 | 317.509 | 295.166.415 | 4.799.375 | 6,71 | 1.769 | 3.459.261.201 |
| Komercijalna banka AD Skopje | 6.648,00 | 5.100,00 | 5.651,35 | 245.170 | 1.397.188.603 | 22.715.305 | 31,77 | 3.660 | 15.151.237.416 |
| Makpetrol AD Skopje | 80.400,00 | 47.900,00 | 64.220,95 | 11.191 | 729.114.024 | 11.855.630 | 16,58 | 2.473 | 8.748.960.053 |
| Makedonijaturist AD Skopje | 5.690,00 | 5.000,00 | 5.291,52 | 14.584 | 77.171.504 | 1.254.727 | 1,75 | 362 | 2.546.250.104 |
| Stopanska banka AD Skopje | 1.269,00 | 978,00 | 1.119,27 | 147.870 | 165.588.982 | 2.692.438 | 3,77 | 986 | 20.980.152.288 |
| TTK banka AD Skopje | 1.560,00 | 1.260,00 | 1.393,98 | 109.207 | 152.543.587 | 2.480.141 | 3,47 | 661 | 1.414.671.082 |
| Makedonski Telekom AD Skopje | 324,00 | 290,00 | 301,77 | 121.288 | 36.601.631 | 595.113 | 0,83 | 376 | 30.668.409.600 |
| Ohridska banka AD Skopje | 6.900,00 | 4.950,00 | 6.199,50 | 20.164 | 124.824.361 | 2.029.641 | 2,84 | 466 | 2.612.731.000 |
| NLB banka AD Skopje | 17.999,00 | 14.200,00 | 16.456,63 | 33.771 | 561.231.583 | 9.126.375 | 12,76 | 1.053 | 14.693.410.634 |
| Total | | | | 1.112.417 | 4.397.574.136 | 71.502.394 | 100,00 | 14.528 | 117.308.370.154 |

MBI10 LISTED COMPANIES RATIOS

| Issuer | P/E Ratio[1] | Dividend yield[2] | Average price 30.12.2019 | Average price 28.12.2018 | % of change |
|------------------------------|--------------|-------------------|--------------------------|--------------------------|-------------|
| Alkaloid AD Skopje | 19,75 | 2,69% | 11.900,13 | 8.200,64 | 45,11 |
| Granit AD Skopje | 45,98 | 2,66% | 1.126,29 | 800,48 | 40,70 |
| Komercijalna banka AD Skopje | 8,39 | 6,32% | 6.648,00 | 5.050,40 | 31,63 |
| Makpetrol AD Skopje | 11,32 | 1,67% | 77.850,19 | 47.495,30 | 63,91 |
| Makedonijaturist AD Skopje | 22,72 | 4,25% | 5.630,22 | 5.000,00 | 12,60 |
| Stopanska banka AD Skopje | 7,64 | 6,08% | 1.201,60 | 1.200,00 | 0,13 |
| Stopanska banka AD Bitola | 13,97 | 6,74% | 1.558,20 | 1.274,11 | 22,30 |
| Makedonski Telekom AD Skopje | 21,57 | 5,78% | 320,00 | 290,71 | 10,08 |
| Ohridska banka AD Skopje | 4,53 | 0,00% | 5.060,00 | 6.590,00 | -23,22 |
| NLB banka AD Skopje | 6,93 | 10,10% | 17.204,17 | 14.100,00 | 22,02 |

[1] Share price at last day of trading in currently month./ Earnings per share

[2]The ratios are calculated using the data from the last published Audited financial reports and last payed dividend.

FOREIGN INVESTORS IN MBI10 LISTED COMPANIES

| Issuer | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII | Change XII2019/ XII2018 |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------------|
| Alkaloid AD Skopje | 5,16% | 4,95% | 3,54% | 3,54% | 3,50% | 3,50% | 3,50% | 3,45% | 3,42% | 3,44% | 3,42% | 3,40% | -2,11% |
| Granit AD Skopje | 6,67% | 6,62% | 6,47% | 6,29% | 5,71% | 5,63% | 5,64% | 5,64% | 5,40% | 5,45% | 5,44% | 5,37% | -1,81% |
| Komercijalna banka AD Skopje | 6,16% | 6,11% | 6,10% | 5,87% | 5,74% | 5,54% | 5,53% | 5,52% | 5,49% | 4,62% | 4,02% | 3,73% | -2,46% |
| Makpetrol AD Skopje | 1,51% | 1,48% | 1,49% | 1,50% | 1,41% | 1,42% | 1,42% | 1,41% | 1,34% | 1,36% | 1,32% | 1,30% | -0,27% |
| Makedonijaturist AD Skopje | 0,90% | 0,87% | 0,87% | 0,87% | 0,84% | 0,82% | 0,82% | 0,82% | 0,80% | 0,80% | 0,81% | 0,81% | -0,14% |
| Stopanska banka AD Skopje | 92,41% | 92,40% | 92,40% | 92,41% | 92,41% | 92,41% | 92,41% | 92,41% | 92,41% | 92,41% | 92,41% | 92,41% | 0,00% |
| Stopanska banka AD Bitola | 1,38% | 1,38% | 1,38% | 1,38% | 1,37% | 1,37% | 1,32% | 1,32% | 1,30% | 1,30% | 1,30% | 1,29% | -0,09% |
| Makedonski Telekom AD Skopje | 1,50% | 1,50% | 1,49% | 1,48% | 1,48% | 1,48% | 1,48% | 1,48% | 1,48% | 1,48% | 1,48% | 1,48% | -0,02% |
| Ohridska banka AD Skopje | 76,02% | 76,01% | 76,04% | 76,04% | 76,04% | 76,04% | 76,01% | 75,99% | 75,99% | 75,99% | 92,39% | 92,39% | 16,37% |
| NLB banka AD Skopje | 88,94% | 88,94% | 88,94% | 88,94% | 88,85% | 88,86% | 88,87% | 88,89% | 88,81% | 88,79% | 88,57% | 88,50% | -0,44% |

Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.



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OMB

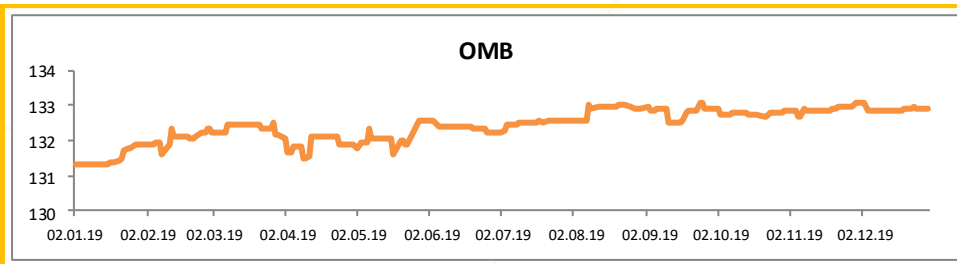
Value at 30.12.2019 **132,91**

MAX January-December(24.09) 133,08

MIN January-December(15.01) 131,30

% of change from 30.06.2019 0,53%

of change from 28.12.2018 1,22%

All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

OVERVIEW OF THE TRADING WITH BONDS

| | Max (%) | Min (%) | Last daily average price (%) | Last Trading day | Volume (NV in euro) | Turnover (NKD) | Turnover (EUR) | Yield to maturity* |
|---|---------|---------|------------------------------|------------------|---------------------|----------------|----------------|--------------------|
| R. Macedonia - Government bond DO2019/04-0234 | 101,00 | 101,00 | 101,00 | 09.10.2019 | 100 | 1.010.000 | 16.425 | 3,11% |
| Government bonds denationalization.(RMDEN010) | 99,80 | 97,00 | 99,00 | 27.08.2019 | 12.779 | 776.296 | 12.612 | 3,10% |
| Government bonds denationalization.(RMDEN011) | 99,00 | 99,00 | 99,00 | 19.11.2019 | 19.911 | 1.213.006 | 19.712 | 2,72% |
| Government bonds denationalization.(RMDEN012) | 99,50 | 96,00 | 99,50 | 24.09.2019 | 65.664 | 3.983.389 | 64.777 | 2,26% |
| Government bonds denationalization.(RMDEN013) | 99,10 | 97,00 | 99,00 | 23.12.2019 | 39.664 | 2.409.515 | 39.170 | 2,43% |
| Government bonds denationalization.(RMDEN014) | 99,50 | 97,50 | 99,00 | 30.12.2019 | 119.435 | 7.224.542 | 117.479 | 2,36% |
| Government bonds denationalization.(RMDEN015) | 99,50 | 96,80 | 99,50 | 20.12.2019 | 60.335 | 3.658.040 | 59.469 | 2,15% |
| Government bonds denationalization.(RMDEN016) | 99,30 | 96,00 | 98,50 | 27.12.2019 | 1.031.530 | 62.447.820 | 1.015.510 | 2,41% |
| Government bonds denationalization.(RMDEN017) | 99,00 | 97,00 | 99,00 | 07.11.2019 | 293.786 | 17.688.296 | 287.605 | 2,24% |
| Government bonds denationalization.(RMDEN018) | 98,90 | 98,20 | 98,70 | 26.12.2019 | 4.137.498 | 250.742.179 | 4.076.991 | 2,30% |

*The model for calculation of yield to maturity is adapted to the characteristics of the bonds. Calculation date is 30.12.2019, using the last average price of the bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER

| | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Buying Foreign private investors | 0,43% | 0,71% | 1,91% | 1,12% | 0,12% | 0,53% | 0,78% | 0,97% | 0,34% | 0,62% | 0,47% | 0,51% |
| Buying Foreign Legal investors | 0,00% | 0,68% | 2,07% | 2,45% | 0,09% | 0,34% | 29,99% | 1,31% | 18,09% | 1,55% | 0,14% | 1,44% |
| TOTAL | 0,43% | 1,39% | 3,98% | 3,58% | 0,21% | 0,88% | 30,77% | 2,28% | 18,43% | 2,17% | 0,62% | 1,95% |
| Buying Domestic private investors | 43,94% | 56,23% | 42,33% | 65,85% | 58,98% | 35,10% | 18,44% | 59,40% | 45,53% | 46,87% | 36,08% | 49,95% |
| Buying Domestic Legal investors | 55,63% | 42,38% | 53,69% | 30,57% | 40,81% | 64,02% | 50,79% | 38,32% | 36,04% | 50,96% | 63,31% | 48,10% |
| TOTAL | 99,57% | 98,61% | 96,02% | 96,42% | 99,79% | 99,12% | 69,23% | 97,72% | 81,57% | 97,83% | 99,38% | 98,05% |
| Selling Foreign private investors | 2,64% | 0,69% | 0,18% | 0,33% | 5,36% | 0,69% | 1,20% | 2,82% | 2,69% | 2,48% | 13,28% | 0,45% |
| Selling Foreign Legal investors | 15,45% | 9,44% | 29,23% | 12,39% | 6,65% | 7,05% | 31,10% | 0,85% | 26,59% | 2,45% | 18,76% | 8,70% |
| TOTAL | 18,09% | 10,12% | 29,41% | 12,72% | 12,01% | 7,75% | 32,30% | 3,67% | 29,27% | 4,93% | 32,04% | 9,16% |
| Selling Domestic private investors | 30,00% | 62,10% | 47,96% | 60,51% | 68,65% | 57,02% | 53,78% | 67,09% | 57,38% | 55,85% | 57,39% | 52,28% |
| Selling Domestic Legal investors | 51,91% | 27,77% | 22,64% | 26,77% | 19,34% | 35,24% | 13,93% | 29,24% | 13,35% | 39,22% | 10,58% | 38,57% |
| TOTAL | 81,91% | 89,88% | 70,59% | 87,28% | 87,99% | 92,25% | 67,70% | 96,33% | 70,73% | 95,07% | 67,96% | 90,84% |

Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

Note: Public offering is not taken into account in the calculation of the percentages.

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LISTED COMPANIES

| Issuer | Nominal value | Number of | | Max. price | Min. price | Average price | Num. of trades | Turnover (MKD) | Turnover (EUR) | Market capitalization (MKD) |
|--|---------------|--------------------|-----------|------------|------------|---------------|----------------------|-------------------|------------------------|-----------------------------|
| | | Outstanding shares | | | | | | | | |
| Komercijalna banka Skopje | 1000.00 MKD | 2.279.067 | 6.648,00 | 5.100,00 | 5.651,35 | 3.660 | 1.397.188.603 | 22.715.305 | 15.151.237.416 | |
| Alkaloid Skopje | 25.56 EUR | 1.431.353 | 11.901,00 | 8.200,00 | 9.508,11 | 2.722 | 858.143.446 | 13.953.648 | 17.033.286.776 | |
| Makpetrol Skopje | 511.29 EUR | 112.382 | 80.400,00 | 47.900,00 | 64.220,95 | 2.473 | 729.114.024 | 11.855.630 | 8.748.960.053 | |
| NLB Banka AD Skopje | 1000.00 MKD | 854.061 | 17.999,00 | 14.200,00 | 16.456,63 | 1.053 | 561.231.583 | 9.126.375 | 14.693.410.634 | |
| Skopski Pazar Skopje | 51.13 EUR | 70.937 | 19.500,00 | 14.760,00 | 18.208,14 | 58 | 384.799.573 | 6.257.686 | 1.347.732.063 | |
| Granit Skopje | 5.00 EUR | 3.071.377 | 1.145,00 | 791,00 | 924,63 | 1.769 | 295.166.415 | 4.799.375 | 3.459.261.201 | |
| Stopanska banka Skopje | 201.10 MKD | 17.460.180 | 1.269,00 | 978,00 | 1.119,27 | 986 | 165.588.982 | 2.692.438 | 20.980.152.288 | |
| TTK Banka AD Skopje | 1000.00 MKD | 907.888 | 1.560,00 | 1.260,00 | 1.393,98 | 661 | 152.543.587 | 2.480.141 | 1.414.671.082 | |
| Stopanska banka Bitola | 3000.00 MKD | 390.977 | 3.182,00 | 2.158,00 | 2.686,92 | 339 | 131.770.377 | 2.142.750 | 1.212.028.700 | |
| Ohridska banka AD Skopje | 2650.00 MKD | 516.350 | 6.900,00 | 4.950,00 | 6.199,50 | 466 | 124.824.361 | 2.029.641 | 2.612.731.000 | |
| Oilko KDA Skopje | 6000.00 MKD | 250.923 | 6.000,00 | 6.000,00 | 6.000,00 | 20 | 86.271.500 | 1.402.687 | 1.505.538.000 | |
| Makedonijaturist Skopje | 25.56 EUR | 452.247 | 5.690,00 | 5.000,00 | 5.291,52 | 362 | 77.171.504 | 1.254.727 | 2.546.250.104 | |
| Univerzalna Investiciona Banka Skopje | 1000.00 MKD | 545.987 | 2.449,00 | 2.037,00 | 2.228,11 | 403 | 75.825.559 | 1.232.915 | 1.337.105.783 | |
| Teteks Tetovo | 50.40 EUR | 414.171 | 2.490,00 | 2.171,00 | 2.375,58 | 247 | 41.370.737 | 672.744 | 952.593.300 | |
| Makedonski Telekom Skopje | 100.00 MKD | 95.838.780 | 324,00 | 290,00 | 301,77 | 376 | 36.601.631 | 595.113 | 30.668.409.600 | |
| Makosped Skopje | 1000.00 MKD | 788.424 | 240,00 | 172,00 | 195,36 | 188 | 30.197.707 | 490.664 | 185.279.640 | |
| VV Tikves AD Kavadarci | 51.13 EUR | 270.450 | 5.721,00 | 5.000,00 | 5.383,13 | 132 | 28.342.183 | 460.834 | 1.546.974.000 | |
| Prilepska Pivarnica Prilep | 125.00 EUR | 39.918 | 46.000,00 | 39.000,00 | 40.278,04 | 76 | 28.114.073 | 457.174 | 1.636.638.000 | |
| OKTA Skopje | 51.12 EUR | 846.360 | 5.500,00 | 4.192,00 | 4.646,80 | 272 | 27.800.516 | 452.042 | 4.062.528.000 | |
| Skopski pazar Skopje - preference shares | 51.13 EUR | 14.629 | 9.476,00 | 3.298,00 | 5.873,12 | 37 | 20.951.070 | 340.679 | 138.624.404 | |
| Automakedonija Skopje | 44.48 EUR | 82.529 | 2.398,00 | 1.900,00 | 1.979,01 | 23 | 18.639.118 | 303.110 | 197.904.542 | |
| Fersped Skopje | 37400.00 MKD | 18.113 | 80.001,00 | 69.000,00 | 75.502,31 | 87 | 18.498.067 | 300.751 | 1.340.362.000 | |
| Makstil Skopje | 5.11 EUR | 14.622.943 | 129,00 | 91,00 | 106,36 | 340 | 17.941.775 | 291.732 | 1.358.325.175 | |
| Replek Skopje | 562.42 EUR | 25.920 | 77.990,00 | 71.000,00 | 75.263,94 | 70 | 16.708.595 | 271.657 | 1.988.770.838 | |
| Zito Luks Skopje | 35.79 EUR | 819.238 | 254,00 | 134,00 | 197,12 | 26 | 13.771.001 | 223.483 | 142.547.412 | |
| Cementarnica USJE Skopje | 3100.00 MKD | 563.784 | 25.100,00 | 23.000,00 | 23.346,86 | 16 | 13.722.153 | 223.143 | 14.150.978.400 | |
| Evropa Skopje | 51.13 EUR | 255.583 | 3.010,00 | 2.851,00 | 2.930,50 | 7 | 10.263.461 | 166.838 | 769.304.830 | |
| Beton Skopje | 255.65 EUR | 54.562 | 9.972,00 | 7.000,00 | 8.277,20 | 124 | 8.533.791 | 138.749 | 402.979.109 | |
| Pekabesko Skopje | 46.00 EUR | 32.450 | 14.800,00 | 10.000,00 | 12.418,47 | 44 | 8.394.884 | 136.507 | 399.135.000 | |
| Beton Stip (delisted 12.07.2019) | 25.00 EUR | - | - | - | - | 1 | 8.106.028 | 131.823 | - | |
| Vitaminka Prilep | 52.78 EUR | 76.720 | 14.000,00 | 10.121,00 | 11.959,89 | 24 | 5.687.645 | 92.482 | 1.002.423.520 | |
| Pelisterka AD Skopje | 51.00 EUR | 50.180 | 2.400,00 | 2.400,00 | 2.400,00 | 5 | 5.532.000 | 89.957 | 120.432.000 | |
| Ading Skopje | 9.98 EUR | 386.400 | 700,00 | 620,00 | 659,22 | 19 | 5.203.905 | 84.612 | 255.024.000 | |
| Interpromet Tetovo | 51.13 EUR | 70.000 | 1.500,00 | 620,00 | 1.442,36 | 27 | 3.545.320 | 57.642 | 105.000.000 | |
| Arcelormittal Skopje (CRM) Skopje | 5.11 EUR | 32.950.713 | 105,00 | 40,00 | 88,94 | 69 | 3.390.494 | 55.108 | 1.318.028.520 | |
| Veteks Veles | 51.13 EUR | 30.048 | 945,00 | 945,00 | 945,00 | 5 | 2.954.980 | 48.055 | 28.395.360 | |
| Slavej Skopje | 50.00 EUR | 20.485 | 3.500,00 | 3.200,00 | 3.346,79 | 8 | 2.771.140 | 45.067 | 65.552.000 | |
| Mermeren kombinat Prilep | 1.00 EUR | 4.686.858 | 2.599,00 | 2.037,00 | 2.263,75 | 16 | 2.431.266 | 39.537 | 12.181.143.942 | |
| RZ Uslugi Skopje | 5.11 EUR | 1.571.668 | 110,00 | 70,00 | 88,94 | 98 | 2.348.432 | 38.183 | 110.016.760 | |
| Hoteli Metropol Ohrid | 5.00 EUR | 1.035.000 | 390,00 | 285,00 | 345,12 | 44 | 2.335.050 | 37.956 | 294.975.000 | |
| FZC 11 Oktomvri Kumanovo | 51.13 EUR | 491.000 | 919,00 | 583,00 | 808,00 | 45 | 2.261.590 | 36.759 | 286.744.000 | |
| Fustelarko Borec Bitola | 37.65 EUR | 71.709 | 1.200,00 | 1.000,00 | 1.144,92 | 15 | 2.174.200 | 35.360 | 78.879.900 | |
| Karpos Skopje | 17.04 EUR | 299.112 | 850,00 | 298,00 | 309,83 | 4 | 1.901.810 | 30.909 | 254.245.200 | |
| Stopanska banka Skopje - preference shares | 400.00 MKD | 227.444 | 1.142,00 | 656,00 | 869,22 | 36 | 1.680.211 | 27.323 | 149.203.264 | |
| Centralna kooperativna banka Skopje | 41.21 EUR | 553.087 | 700,00 | 700,00 | 700,00 | 5 | 1.619.100 | 26.329 | 387.160.900 | |
| ZK Pelagonija Bitola | 70.21 EUR | 202.891 | 2.350,00 | 1.470,00 | 1.695,96 | 24 | 1.441.565 | 23.440 | 298.249.770 | |
| Tehnometal Vardar Skopje (delisted 28.11.2019) | 51.13 EUR | - | - | - | - | 3 | 1.332.800 | 21.662 | - | |
| RZ Tehnicka kontrola Skopje | 5.11 EUR | 210.419 | 700,00 | 481,00 | 625,44 | 29 | 1.160.196 | 18.865 | 147.293.300 | |
| Sovremen dom Prilep | 5.11 EUR | 684.670 | | | | 1 | 1.010.250 | 16.428 | 20.540.100 | |
| Other listed shares on Official Market with turnover less than 1 mill. MKD | | | | | | 190 | 8.983.491 | 146.044 | 12.192.364.325 | |
| Total | | | | | | 17.705 | 5.447.361.749 | 88.572.077 | 181.279.391.212 | |



ANNUAL STATISTICAL BULLETIN

TURNOVER PER MEMBERS / in denars*

| Member | Member | Trading in BEST | % in BEST | Block transaction | % Block | Government auctions | % Government auctions | Public offering | % Public offering | Total |
|-------------------------------|--------|----------------------|---------------|----------------------|---------------|---------------------|-----------------------|----------------------|-------------------|-----------------------|
| ILIRIKA INVESTMENTS AD Skopje | IL | 2.076.034.288 | 24,65 | 1.062.925.204 | 21,55 | 29.408.976 | 96,23 | 83.012.850 | 4,18 | 3.251.381.318 |
| Komercijalna banka AD Skopje | KB | 1.512.740.706 | 17,96 | 562.384.226 | 11,40 | 176.250 | 0,58 | 1.150.569.820 | 57,99 | 3.225.871.002 |
| Eurohaus AD Skopje | EH | 1.296.902.224 | 15,40 | 1.106.722.700 | 22,43 | 186.165 | 0,61 | 0 | 0,00 | 2.403.811.089 |
| INVESTBROKER AD Skopje | MI | 591.717.401 | 7,03 | 509.485.080 | 10,33 | 540.035 | 1,77 | 614.950.000 | 30,99 | 1.716.692.516 |
| NLB Banka AD Skopje | TN | 763.489.015 | 9,06 | 856.612.820 | 17,36 | 250.325 | 0,82 | 0 | 0,00 | 1.620.352.160 |
| INOVO BROKER AD Skopje | IN | 564.513.153 | 6,70 | 489.843.000 | 9,93 | 0 | 0,00 | 0 | 0,00 | 1.054.356.153 |
| TTK Banka Skopje | TK | 578.076.552 | 6,86 | 236.237.724 | 4,79 | 0 | 0,00 | 135.654.150 | 6,84 | 949.968.426 |
| Sparkasse banka AD Skopje | SP | 398.042.218 | 4,73 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 398.042.218 |
| Stopanska banka AD Skopje | SB | 354.322.905 | 4,21 | 12.786.030 | 0,26 | 0 | 0,00 | 0 | 0,00 | 367.108.935 |
| Eurostandard Banka AD Skopje | ES | 141.819.325 | 1,68 | 83.938.400 | 1,70 | 0 | 0,00 | 0 | 0,00 | 225.757.725 |
| Fersped Broker AD Skopje | FR | 145.059.622 | 1,72 | 12.288.450 | 0,25 | 0 | 0,00 | 0 | 0,00 | 157.348.072 |
| Total | | 8.422.717.409 | 100,00 | 4.933.223.634 | 100,00 | 30.561.751 | 100,00 | 1.984.186.820 | 100,00 | 15.370.689.613 |

*Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

MEMBERS OF MACEDONIAN STOCK EXCHANGE

| Member | Address | Tel/fax | E-mail | Web page |
|--|--|------------------------------------|-----------------------------------|-------------------------|
| Eurostandard banka AD Skopje | Nikola Kljusev br.2 | 3224300 ; 3140210; 3140211 | broker@eurostandard.com.mk | www.eurostandard.com.mk |
| EUROHAUS AD Skopje | Bul. Sv. Kliment Ohridski br.52-a, vlez 1, kat 2, broj 5, Skopje | 02/ 3217-095; Факс: 02/3217-078; | info@eurohaus.com.mk | www.eurohaus.com.mk |
| ILIRIKA INVESTMENTS AD Skopje | Bul. Sv. Kliment Ohridski br.45, kat 1, lokal 8, Skopje | 02/3296-853, Fax ::02/3213-785 ; | info@ilirika.com.mk | www.ilirika.com.mk |
| INVESTBROKER AD Skopje | ul. Istarska br. 33, Skopje | 02/3110-290; Fax ::02/3103-291; | invest-broker@investbroker.com.mk | www.investbroker.com.mk |
| INOVO BROKER AD Skopje | Bul. Teodosij Gologanov br.60/1-4, Skopje | 02/3120-941 ; Fax ::02/3110-950 ; | office@innovobroker.com | www.innovobroker.com |
| KOMERCIJALNA BANKA AD Skopje-Direkcija za trgovanje so hartii od vrednost | Ul. Orce Nikolov br.3, Skopje | 02/3247-440;Fax :: :02/3111-037 | contact@kb.com.mk | www.kb.com.mk |
| NLB BANKA AD Skopje | Bul. Majka Tereza br.1, Skopje | 02/5100-354; Fax :02/ 3296-219; | broker@tb.com.mk | www.nlbtb.com.mk |
| STOPANSKA BANKA AD Skopje-Direkcija za rabota so hartii od vrednost i brokersko-posrednicki uslugi | bul.11 Oktomvri br.7, Skopje | 02/3295-405, Fax ::3295-551 ; | broker@stb.com.mk | http:www.stb.com.mk |
| TTK BANKA AD Skopje-Oddel za rabota so hartii od vrednost | ul.Naroden front br.19 Skopje | 02/ 3247-000 ; local 495, 496,497 | ttkbroker@ttk.com.mk | www.ttk.com.mk |
| Sparkase Banka Makedonija AD Skopje | ul. Makedonija br.9-11, Skopje | 02/3200-785; 02/3200-785; | broker.custody@sparkasse.mk | www.sparkasse.mk |
| FERSPED BROKER AD Skopje | ul. Makedonija br11A, Skopje | 02/ 3219-333 ; Fax ::02/3219-477 ; | broker@fersped.com.mk | www.fersped.com.mk |

